

Wilderness Ranch Owners Association, Inc.
Profit & Loss Budget vs. Actual
October 2004 through September 2005

	Oct '04 - Sep 05	Budget
Income		
Assessments		
Wilderness Ranch Dues	143,587.38	146,577.00
Zephyr Ridge Dues	5,652.27	
Uncollected Dues Allowance	0.00	-8,280.00
Total Assessments	149,239.65	138,297.00
Water Revenue		
Water Revenue - Dues (69%)	237,582.00	239,151.00
Water Revenue - Usage	35,707.47	30,000.00
Water Revenue - Interest	480.98	
Water Revenue - Misc.	7,200.00	
Total Water Revenue	280,970.45	269,151.00
Collections Fees	5,396.02	
Transfer Fees	900.00	200.00
Fire District Lease-Building	666.67	
Misc. Income	259.40	
Unearned Income		
Loan-DWSRF Loan Reimb	0.00	400,000.00
Total Unearned Income	0.00	400,000.00
Total Income	437,432.19	807,648.00
Expense		
Administration		
Admin Accounting Fees	330.00	6,000.00
Admin Bookkeeper Wages	6,547.50	7,800.00
Admin Collections	411.84	380.00
Admin Electricity		
Reimbursed Electricity	-398.92	
Admin Electricity - Other	1,928.72	3,200.00
Total Admin Electricity	1,529.80	3,200.00
Admin Income Taxes	0.00	90.00
Admin Insurance	10,306.00	9,100.00
Admin Legal	4,478.39	5,000.00
Admin Liability Taxes	10.00	25.00
Admin Miscellaneous	24.00	300.00
Admin Office Equip Maint	198.39	100.00
Admin Office Supplies	558.76	500.00
Admin Postage	422.62	600.00
Admin Property Taxes	276.02	300.00
Admin Telephone	1,338.75	1,300.00
Total Administration	26,432.07	34,695.00
Common Area	0.00	5,400.00
Facilities		
Fac Depreciation Expense	1,227.64	
Fac Propane	0.00	1,750.00
Fac Mail Center	364.69	100.00
Fac Office/Road Equip Storage	309.89	300.00
Fac Signs	27.50	
Total Facilities	1,929.72	2,150.00
Fire Department		
FD Depreciation Expense	-25,316.34	
FD Interest Expense	983.45	
FD Equipment	17,189.18	
FD Transfers	56,969.18	24,700.00
FD Truck Loan Payment	0.00	7,500.00
Total Fire Department	49,825.47	32,200.00

Wilderness Ranch Owners Association, Inc.

09/17/07

Profit & Loss Budget vs. Actual

Accrual Basis

October 2004 through September 2005

	Oct '04 - Sep 05	Budget
Owner Services		
ACC	37.00	150.00
Communications	2,783.21	3,700.00
Election	151.09	352.00
Welcoming	24.69	100.00
Total Owner Services	2,995.99	4,302.00
Roads		
Roads-Dust Abatement	3,126.29	3,000.00
Roads-Fall Maint-Clean Culverts	2,433.75	5,000.00
Roads-Fall Maint-Grading	5,520.00	3,000.00
Roads-Materials	1,441.82	3,000.00
Roads-Miscellaneous	18.63	
Roads-Mobilize Equipment	2,190.00	
Roads-Reserves	0.00	5,000.00
Roads-Sanding	1,102.50	3,000.00
Roads-Snow Removal	5,590.00	40,000.00
Roads-Special Projects	54,558.19	27,000.00
Roads-Spg Maint-Clean Culverts	4,071.25	1,000.00
Roads-Spg Maint-Grading	6,302.50	5,000.00
Total Roads	86,354.93	95,000.00
8000 - Water System		
Water Depreciation Expense	54,778.70	
Payroll Expenses		
Water Supervisor	46,000.08	46,000.00
Backup Operators	6,874.51	7,400.00
FICA	4,032.79	3,224.00
FUTA	109.73	112.00
Medicare	0.00	754.00
SUTA	391.21	346.00
ID Workforce Dev Fund	0.00	173.00
Workers Compensation	2,317.00	2,200.00
Total Payroll Expenses	59,725.32	60,209.00
8100 - Water System Administration		
8110 - Water Billing	535.89	2,000.00
8105 - Water Communications	2,675.88	2,000.00
8115 - Water Miscellaneous	68.69	150.00
8120 - Water Office Supplies	225.14	150.00
8130 - Water Regul, Lic & Mbrshp Fee	707.00	180.00
8133 - Water DEQ Tech Asst Fee	872.00	880.00
8135 - Water Software & Support	0.00	1,500.00
8140 - Water Training	0.00	300.00
8145 - Water Vehicle Mileage	3,222.67	2,750.00
8150 - Water Legal	1,891.95	1,000.00
8155 - Water Engineers	0.00	500.00
8160 - Water Interest Exp-Backhoe	1,024.36	991.00
8163 - Water Interest Exp-DEQ Loan	0.00	12,000.00
Total 8100 - Water System Administration	11,223.58	24,401.00
8200 - Water System Equip/Tools/Backho		
8205 - Water System Backhoe Pymts	0.00	9,487.00
8210 - Water Sys Equip/Tools-Other	917.11	1,000.00
8220 - Water Op Fuel & Lubricants	0.00	750.00
Total 8200 - Water System Equip/Tools/Backho	917.11	11,237.00

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8300 - Water System Operations		
8305 - Water Op Chemicals	2,843.25	750.00
8310 - Water Op Electrical Supplies	1,738.85	1,500.00
8315 - Water Op Electricity	18,402.10	14,000.00
8320 - Water Op Equipment Rental	0.00	2,000.00
8325 - Water Op Instrument&Controls	5,842.34	2,500.00
8330 - Water Op Meters	3,287.26	3,000.00
8335 - Water Op Pipe,Fitting,Valve	11,568.61	5,750.00
8340 - Water Op Professional Svcs	55.04	2,000.00
8345 - Water Op Pumps & Motors	12,410.22	5,000.00
8350 - Water Op Testing	3,912.06	2,000.00
8360 - Water Op Miscellaneous	1,108.61	150.00
8370 - WSO Structures	0.00	500.00
8380 - Water Op Waste Disposal	2,195.00	1,000.00
Total 8300 - Water System Operations	63,363.34	40,150.00
Total 8000 - Water System	190,008.05	135,997.00
Water Savings		
Water Capital Expenditures	0.00	5,000.00
DEQ Loan Repayment	0.00	30,000.00
IDWR Payment	11,254.61	
Total Water Savings	11,254.61	35,000.00
9999 - Temporary	105.40	
Total Expense	368,906.24	344,744.00
Net Income	68,525.95	462,904.00

Wilderness Ranch Owners Association, Inc.

Balance Sheet

As of September 30, 2005

09/17/07

Accrual Basis

	<u>Sep 30, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Idaho Independent Bk	112,858.57
Savings	
Savings - Idaho Independent Bk	
DEQ Loan Repayment	557.39
DEQ Loan Repayment Reserve	30,000.00
Water Capital Improvements	55,000.00
General Reserve	15,000.00
Savings - Idaho Independent Bk - Other	480.98
Total Savings - Idaho Independent Bk	<u>101,038.37</u>
Total Savings	101,038.37
Total Checking/Savings	213,896.94
Accounts Receivable	
Accounts Receivable	-4,886.52
Total Accounts Receivable	<u>-4,886.52</u>
Other Current Assets	
Water Equipment Inventory	15,000.00
Undeposited Funds	14,608.20
Total Other Current Assets	<u>29,608.20</u>
Total Current Assets	238,618.62
Fixed Assets	
Vehicles	
Vehicle 232	34,000.00
A/D Vehicles	-10,545.00
Total Vehicles	<u>23,455.00</u>
Equipment	
Backhoe	40,937.50
A/D Equipment	-33,464.19
Total Equipment	<u>7,473.31</u>
Buildings	
Mail Center	20,464.55
Fire Hall	13,031.53
A/D Buildings	-9,760.77
Total Buildings	<u>23,735.31</u>
Water Treatment Plant	
A/D WTP	-62,527.13
8405 · WTP Chemicals	36.60
8410 · WTP Electrical Supplies	2,698.04
8415 · WTP Electricity	24,507.23
8418 · WTP Equipment	346,686.81
8427 · WTP Legal	928.00
8435 · WTP Pipes, Fittings, Valves	1,064.08
8440 · WTP Prof Svcs	239,034.72
8450 · WTP Testing	3,625.00
8470 · WTP Structures	1,080,171.38
Total Water Treatment Plant	<u>1,636,224.73</u>
Total Fixed Assets	1,690,888.35
Other Assets	
Land - Lots 1-47 & 1-B	30,000.00
Security Deposits	90.00
Total Other Assets	<u>30,090.00</u>
TOTAL ASSETS	<u><u>1,959,596.97</u></u>

Wilderness Ranch Owners Association, Inc.
Balance Sheet
As of September 30, 2005

	<u>Sep 30, 05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,585.36
Total Accounts Payable	<u>5,585.36</u>
Other Current Liabilities	
Payroll Liabilities	
Federal Unemployment	29.23
ID - Unemployment Company	81.23
Payroll Liabilities - Other	31.60
Total Payroll Liabilities	<u>142.06</u>
Total Other Current Liabilities	<u>142.06</u>
Total Current Liabilities	5,727.42
Long Term Liabilities	
Note Payable - Caterpillar	13,379.87
Note Payable(prin)-DEQ(DW9917)	1,480,299.00
Note Payable - IIB(Vehicle 232)	9,926.03
Total Long Term Liabilities	<u>1,503,604.90</u>
Total Liabilities	1,509,332.32
Equity	
Opening Bal Equity-Gen Ops	217,336.07
Retained Earnings-Gen Ops	164,402.63
Net Income	68,525.95
Total Equity	<u>450,264.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,959,596.97</u></u>